RECORDATION IND. 28010 FIRE F

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SUITE 301
WASHINGTON, D C

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SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942) ELLSWORTH C. ALVORD (1964)

-----(202) 393-2266 FAX (202) 393-2156 E-MAIL alvordiaw@aol com

20036

August 2, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W
Washington, D C 20423

Dear Section Chief

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interest, dated as of July 20, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Security Agreement, Memoranda of which were previously filed with the Board under Recordation Numbers 28010 and 28010-A.

The name and address of the party to the enclosed document are:

Secured Party Bank of America, N.A, as Collateral Agent

901 Main Street, 14th Floor

Dallas, Texas 75202

[Grantors The CIT Group/Equipment Financing, Inc.

The CIT Group/Corporate Aviation, Inc.

c/o CIT Group Inc

1 CIT Drive

Livingston, New Jersey 070391

Chief, Section of Administration June 21, 2011 Page 2

A description of the railroad equipment covered by the enclosed document is.

20 locomotives within the series CEFX 3153 - CEFX 3423 and CEFX 7077 - CEFX 7118 as more particularly set forth in the equipment schedule attached to the document

A short summary of the document to appear in the index is

Partial Termination and Release of Security Interest

Also enclosed is a check in the amount of \$41 00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

Robert W Alvord

RWA/sem Enclosures

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PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST SURFACE TRANSPORTATION BOARD

The undersigned, BANK OF AMERICA, N.A., as Administrative Agent and the Collateral Agent (as defined in the Security Agreement described below) for the Secured Parties (in such capacity, the "Collateral Agent"), does hereby terminate, release and discharge the security interest held by it on that certain railroad equipment identified on Exhibit A attached hereto (the "Released Equipment"), without recourse, representation or warranty

Such security interest was granted pursuant to that certain Second Amended and Restated Collateral Agreement, dated as of October 28, 2009 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), pursuant to which, among other things, The CIT Group/Equipment Financing, Inc., The CIT Group/Corporate Aviation, Inc. and C.I.T. Leasing Corporation (collectively, the "Grantors"), granted to the Collateral Agent (including any successor collateral agent), for the benefit of the Secured Parties, a lien on, and security interest in, all of its right, title and interest in, to and under, *inter alia*, certain of each such Grantor's railcars and other rolling stock, whether now owned or hereafter acquired, Memoranda of which were recorded with the Surface Transportation Board under Recordation Nos. 28010 and 28010-A. Notice of the succession of Bank of America, N.A. as Collateral Agent under the Security Agreement was recorded with the Surface Transportation Board under Recordation No. 28010-E.

This instrument shall be governed by, and construed in accordance with, the law of the State of New York.

This instrument is executed upon the express conditions that (a) nothing herein contained shall be construed to release from the lien of the aforesaid Security Agreement or to impair said lien upon any property subject thereto, except the Released Equipment and (b) the foregoing release shall not apply to the proceeds of the disposition of the Released Equipment. Except as provided above, the Collateral Documents as defined in the Credit Agreement remain in full force and effect. Nothing contained in this instrument will be construed as a release, waiver or amendment of any provision of any Collateral Document as defined in the Credit Agreement other than as expressly provided above.

[Signature pages follow]

BANK OF AMERICA, N.A.,	
as Collateral ∧gent	
By: Robert Retail	
Name: - AOBERT RITTELM TE	
Title: VICE PRESIDENT	
STATE OF)	
) ss.	
COUNTY OF)	
,	
On this day of , 20 , before mc, the undersigned Notary Public	c, personally
appeared, personally, known to me to be the person who e	
within instrument as the Of BANK OF AMERIC	
acknowledged to me that the corporation/executed it	A, IV.A. allu
acknowledged to the that the corporation executed it	
DI TERITO (ONLY MITTED FOR Library by A. A. and and a firm of any of	SC -1-11 !
IN TESTIMONY WHEREOT, I have hereinto set my hand and affixed my of	Ticiai seal in
the County and State aforesaid, the day and year first above written.	
بالممكل	
NOTARY PUBLIC	

My Commission Expires:

ACKNOWLEDGMENT

State of California County of Mn	Prancisco y	
,		(insert name and title of the officer) Littmeyer evidence to be the person(s) whose name(s) is/see
9 0		(insert name and title of the officer)
nersonally enneared	Solvet Su	tikmense
who proved to me on-	the basis of satisfactory e	evidence to be the person(s) whose name(s) is/ene
his/her/their authorize person(s), or the entity	d capacity(ies), and that in a particular in the particular in the state of the sta	viedged to me that he/shatthey executed the same in the his/her/their signature(§) on the instrument the eperson(§) acted, executed the instrument. The laws of the State of California that the foregoing
his/her/their authorize person(s), or the entity	d capacity(iss), and that is upon behalf of which the TY OF PERJURY under correct.	by his/he r/their signature(s) on the instrument the person(s) acted, executed the instrument.

Exhibit A

Twenty (20) SD40-2 Locomotives, bearing the following marks and numbers:

	Mark	Number	EIN
l.	CEFX	3153	1269
2	CEFX	3154	1270
3.	CEFX	3156	1272
4	CŁFX	3159	1275
5.	CEFX	3162	1278
6.	CEFX	3165	1281
7.	CEFX	3167	1283
8.	CEFX	3171	1287
9.	CELX	3174	109
10.	CEFX	3178	1411
11	CEFX	3179	1410
12.	CEFX	3180	152
13	CEFX	3423	1298
14.	CEFX	7077	108
15	CEFX	7111	138
16.	CEFX	7076	107
17.	CEFX	7083	114
18.	CEFX	7090	119
19.	CEFX	7 091	120
20	CEFX	7118	145

CERTIFICATION

I, Robert W Alvord, attorney licensed to practify District of Columbia, do hereby certify under attached copy with the original thereof and hereby certify under attached copy with the original thereof and hereby certification.	penalty of perjury that I have compared the ave found the copy to be complete and
identical in all respects to the original docume	
Dated. 8/ 11	Cifer 5
Dated.	Robert W. Alvord